



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 8/13/19

Revenue Update

- Consensus Revenue Estimate (CRE) - Net general revenue collections in FY20 are expected to be \$9.822 billion which represents growth of 2.0%.
- July 2019 General Revenue Report:
 - FY 2020 net general revenue collections increased 8.2% compared to FY 2019.
 - Net individual income tax collections increased 4.2%.
 - Net sales and use tax collections increased 8.4%.
 - Net corporate income and franchise tax collections increased 127.7%.
 - Net all other collections increased 37.4%.
 - Refunds decreased 14.0%.

Budget Update

- Meeting with OA Budget & Planning to discuss the FY 2021 budget request is scheduled for Friday, August 23rd.
- Veto Session – September 11th