



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 11/10/16

Revenue Update

- October 2016 General Revenue Report:
 - FY 2017 net general revenue collections increased 3.4% compared to FY 2016
 - Net individual income tax collections increased 4.4%
 - Net sales and use tax collections increased 2.8%
 - Net corporate income and franchise tax collections decreased 24.2%
 - Net all other collections increased 29.1%
 - Refunds increased 1.4%
- Overall net GR in October was up 2.9% and for the year is up 3.4%. To fund the budget with the current restrictions in place, around 5.5% growth is needed. The forecast is for faster growth in the 2nd half of the year.

Budget Update

- DMH to meet with Budget and Planning staff and the transition team on Wednesday, November 16th to discuss the FY18 Budget.