



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 6/19/18

Revenue Update

- The Consensus Revenue Estimate (CRE) for fiscal year 2019 is 2.5% (\$9.418 billion growth) and the revised FY18 CRE is 1.9% (\$9.189 billion growth).
- May 2018 General Revenue Report:
 - FY 2018 net general revenue collections increased 2.1% compared to FY 2017.
 - Net individual income tax collections increased 2.4%.
 - Net sales and use tax collections increased 2.3%.
 - Net corporate income and franchise tax collections increased 7.6%.
 - Net all other collections decreased 14.1%.
 - Refunds increased 22.3%.

Budget Update

- FY 2019 Truly Agreed to and Finally Passed (TAFP) Budget Bills – awaiting Governor's signature.