



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 5/12/16

Revenue Update

- Budget and Planning is projecting a revised revenue estimate of 2.8% for FY16.
- April 2016 General Revenue Report:
 - FY 2016 net general revenue collections increased 2.7% compared to FY 2015
 - Net individual income tax collections increased 5.0%
 - Net sales and use tax collections increased 3.5%
 - Net corporate income and franchise tax collections decreased 30.5%
 - Net all other collections decreased 36.7%
 - Refunds increased 2.5%

Budget Update

- House Bill 2010 was Truly Agreed to and Finally passed on April 21st and signed by the Governor on May 5th with no vetoes.
 - See DI Summary updated with TAFP