



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 3/10/16

Revenue Update

- Budget and Planning is projecting a revised revenue estimate of 2.8% for FY16.
- February 2016 General Revenue Report:
 - FY 2016 net general revenue collections increased 3.0% compared to FY 2015
 - Net individual income tax collections increased 5.7%
 - Net sales and use tax collections increased 2.1%
 - Net corporate income and franchise tax collections decreased 30.1%
 - Net all other collections decreased 33.0%
 - Refunds increased 15.6%

Budget Update

- The House Budget Committee completed mark-up on the appropriation bills on March 2nd and the bills were perfected on the House floor on Tuesday, March 8th.
 - See DI Summary updated with House Recommendations
- House Budget Committee completed work on the supplemental bill on March 9th. No changes were made to the Governor's recommendations for the DMH supplemental items.