



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 6/14/16

Revenue Update

- Budget and Planning is projecting a revised revenue estimate of 2.8% for FY16.
- May 2016 General Revenue Report:
 - FY 2016 net general revenue collections increased 3.4% compared to FY 2015
 - Net individual income tax collections increased 5.4%
 - Net sales and use tax collections increased 4.6%
 - Net corporate income and franchise tax collections decreased 33.3%
 - Net all other collections decreased 32.7%
 - Refunds increased 4.6%