



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 1/11/18

Revenue Update

- December 2017 General Revenue Report:
 - FY 2018 net general revenue collections increased 4.1% compared to FY 2017.
 - Net individual income tax collections increased 2.5%.
 - Net sales and use tax collections increased 2.6%.
 - Net corporate income and franchise tax collections increased 50.9%.
 - Net all other collections increased 8.2%.
 - Refunds decreased 11.8%.
- The Governor, Senate Appropriations Committee Chairman, and House Budget Committee Chairman announced the Consensus Revenue Estimate (CRE) for fiscal year 2019. Net general revenue collections in FY19 are expected to be \$9.418 billion which is growth of 2.5%. Additionally, they revised the CRE for FY18 to estimate growth at \$9.189 billion, or 1.9%.

Budget Update

- Budget continues to await information on the Governor's Recommendations for FY 2019.
- DMH will be presenting a department overview to the House Appropriations Committee on Tuesday, January 19th.