



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 1/10/19

Revenue Update

- December 2018 General Revenue Report:
 - FY 2019 net general revenue collections decreased 2.9% compared to FY 2018.
 - Net individual income tax collections decreased 4.2%.
 - Net sales and use tax collections increased 2.0%.
 - Net corporate income and franchise tax collections decreased 0.5%.
 - Net all other collections increased 1.4%.
 - Refunds increased 13.3%.
- The Governor, Senate Appropriations Committee Chairman, and House Budget Committee Chairman announced the Consensus Revenue Estimate (CRE) for Fiscal Year 2020. Net general revenue collections in FY20 are expected to be \$9.822 billion which represents growth of 2.0%. Additionally, they revised the FY19 CRE to estimate growth at \$9.629 billion, or 1.7%.

Budget Update

- Budget continues to await information on the Governor's Recommendations for FY 2020. The Governor's State of the State Address will be January 16th at 3:00 PM.
- Budget has received 77 fiscal note requests.