



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 7/10/14

Revenue Update

- In December 2012, the Governor, House Budget Chairman and Senate Appropriations Chairman agreed on a Consensus Revenues Estimate (CRE) of 3.1% for FY14, or nearly \$7.929 billion, an increase of \$237 million over FY13. In December 2013, the Governor, House and Senate agreed to a revised CRE of 2.0% for FY14.
- June 2014 General Revenue Report:
 - FY 2014 net general revenue collections decreased 1.0% compared to FY 2013
 - Individual income tax collections decreased 0.2%
 - Sales and use tax collections increased 3.8%
 - Corporate income and franchise tax collections increased 2.9%
 - All other collections decreased 10.9%
 - Refunds increased 8.4%

Budget Update

- Governor's FY15 spending restrictions and vetoes