



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 4/10/14

Revenue Update

- In December 2012, the Governor, House Budget Chairman and Senate Appropriations Chairman agreed on a Consensus Revenues Estimate (CRE) of 3.1% for FY14, or nearly \$7.929 billion, an increase of \$237 million over FY13. In December 2013, the Governor, House and Senate agreed to a revised CRE of 2.0% for FY14.
- The Governor, House Budget Chairman and Senate Appropriations Chairman have been unable to agree upon a CRE for FY15. The House and Senate have said they will use an estimate of 4.2% growth for next year and the Governor has said he will propose a fiscally responsible budget that protects taxpayers and core state services.
- March 2014 General Revenue Report:
 - FY 2014 year-to-date net general revenue collections increased 1.7% compared to FY 2013
 - Individual income tax collections increased 2.6%
 - Sales and use tax collections increased 3.2%
 - Corporate income and franchise tax collections increased 9.6%
 - All other collections decreased 16.4%
 - Refunds increased 4.4%

Budget Update

- FY 2014 Supplemental (HB 2014) – No changes in the DMH items between the Governor, House and Senate recommendations. The Conference Committee Report has been passed by the House and is now waiting for passage in the Senate before going to the Governor for his signature.
- The Senate Appropriations Committee began marking-up the appropriation bills earlier this week.