

Tax Amnesty Program update from the Department of Revenue:

It is too soon to project the actual results from amnesty. A significant portion of the total collections in the prior amnesties was received at the tail end of the amnesty period, and it takes Department staff time to process all the documents and payments when they are received in large quantities and short time frames. Additionally, many of the large amounts received are in connection with audits, which generally take longer to complete.

The following table reflects General Revenue collections at various stages of the 2003 and 2015 amnesty program. Similar data for the 2002 amnesty is not available, but because the final results were substantially more in 2002, it is fair to assume the 2002 numbers would be substantially larger than 2003.

	2003	2015
Two weeks prior to conclusion	\$5,024,285.28	\$7,978,460.49
One week prior to conclusion	\$5,655,026.17	\$9,316,879.12
Day concluded	\$7,048,205.97	\$10,789,086.75
One month after conclusion	\$16,019,371.66	
Two months after conclusion	\$22,250,217.34	
Three months after conclusion	\$28,494,429.91	

We appear to be on pace to match the 2003 results, but we will have a better estimate after the mail postmarked on or before November 30 comes in this week. We won't have final numbers until the end of December and probably longer for audit receipts.