



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 12/10/15

Revenue Update

- In December 2014, the Governor, House Budget Chairman and Senate Appropriations Chairman agreed on a Consensus Revenues Estimate (CRE) of \$8.673 billion, which represents growth of 3.6% over the revised FY15 estimate.
- November 2015 General Revenue Report:
 - FY 2016 net general revenue collections increased 4.2% compared to FY 2015
 - Net individual income tax collections increased 8.1%
 - Net sales and use tax collections increased 1.4%
 - Net corporate income and franchise tax collections decreased 20.7%
 - Net all other collections decreased 29.2%
 - Refunds increased 23.3%

Budget Update

- Tax Amnesty Fund – fund balance as of 12/8/15 is \$10.8 million. Amount needed to fully fund budget is \$40.1 million.
See attached sheet for a comparison to the amnesty program in 2003.
- January 6th – Session begins.
- A tour of Fulton State Hospital took place on November 23rd. Budget staff from OA Budget & Planning and Senate Appropriations were able to attend.