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# MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 1/14/16

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## Revenue Update

- In December 2014, the Governor, House Budget Chairman and Senate Appropriations Chairman agreed on a Consensus Revenues Estimate (CRE) of \$8.673 billion, which represents growth of 3.6% over the revised FY15 estimate.
- December 2015 General Revenue Report:
  - FY 2016 net general revenue collections increased 2.6% compared to FY 2015
  - Net individual income tax collections increased 5.4%
  - Net sales and use tax collections increased 1.9%
  - Net corporate income and franchise tax collections decreased 24.6%
  - Net all other collections decreased 24.1%
  - Refunds increased 27.6%

## Budget Update

- On Tuesday, January 12<sup>th</sup>, the House Appropriations Committee met for an organizational hearing and department updates.
- The Governor will give his State of the State Address on January 20<sup>th</sup> at 7:00 p.m.